

RESOLUTION NO. 010

A RESOLUTION OF THE SAN DIMAS OVERSIGHT BOARD AMENDING AND APPROVING THE JANUARY 1, 2012 THROUGH JUNE 30, 2012 RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34180(g)

WHEREAS, California Health & Safety Code Sections 34177(l)(2)(A) requires the Successor Agency to prepare a Recognized Obligation Payment Schedule (the "ROPS") and make associated notifications and distributions; and

WHEREAS, the ROPS must be approved by the Oversight Board pursuant to Health and Safety Code Section 34180(g) and 34177(j).

WHEREAS, the Oversight Board approved the ROPS on May 10, 2012;

WHEREAS, THE Oversight Board reviewed and reconsidered the ROPS at their May 22, 2012 meeting;

NOW THEREFORE, BE IT RESOLVED, that the San Dimas Oversight Board approves the amended ROPS for the period January 1, 2012 through June 30, 2012 and directs the Successor Agency Executive Director, or their designee, to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of the ROPS.

PASSED, APPROVED and ADOPTED this 22nd day of May, 2012



Curtis W. Morris, Chairman
Oversight Board

Attest:



Ina Rios, Secretary, Oversight Board

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS
CITY OF SAN DIMAS)

I, Ina Rios, Secretary of the Oversight Board, DO HEREBY CERTIFY that the foregoing Oversight Board Resolution No. 2012-010 was duly adopted by the Oversight Board and was approved by the Chair at a meeting of said Oversight Board held on the 22nd day of May, 2012 and that it was so adopted as follows:

AYES: Board Members Bowman, Feldbush, Hall, Sparks, Stevens, Stiger, Morris
NOES: None
ABSENT: None
ABSTAIN: None



Ina Rios, Secretary to the Oversight Board

RECOGNIZED OBLIGATION PAYMENT SCHEDULE JANUARY-JUNE 2012

Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	2011-12 Total Due During Fiscal Year	... Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
							Payments by month						Total
							Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jan-Jun 12
1) 1991 Taxable Bond Issue creative growth	US Bank	Bond issue to fund non-housing projects	Creative Growth	425,939.00	71,938.00	RPTTF		10,125.00					\$ 10,125.00
2) 1998 Taxable Bond Issue Creative Growth Refinance Portion	US Bank	Bond issue to fund non-housing projects	Creative Growth	3,552,250.00	592,250.00	RPTTF		65,500.00					\$ 65,500.00
3) 1998 Charter Oak Mobile Home Park	US Bank	Bond issue to fund housing projects	Creative Growth	2,720,000.00	160,000.00	Housing Fund							\$ -
4) Loan to CRA	City of San Dimas	Loan for non-housing projects	Creative Growth/Rancho San Dimas	12,947,756.00	-	RPTTF							\$ -
5) Loan CRA Walker House	City of San Dimas	Loan for rehabilitation project.	Creative Growth	9,273,999.00	-	RPTTF							\$ -
6) Loan to Rancho San Dimas	City of San Dimas	Loan for non-housing projects	Rancho San Dimas	1,506,021.00	-	RPTTF							\$ -
7) Loan to CRA Walker House	Walker House Master Tennant	Loan for rehabilitation projects	Creative Growth	2,249,678.00	132,470.00	RPTTF						132,470.00	\$ 132,470.00
8) SERAF loan	Housing Authority	Repayment of loan for SERAF payment	Creative Growth/ Rancho SD	1,668,441.00	417,110.00	RPTTF	417,110.00						\$ 417,110.00
9) Administrative Agreement-Creative Growth Fund 30	City of San Dimas	Payroll and rent costs	Creative Growth	1,409,222.00	127,086.19	RPTTF							\$ -
10) Administrative Agreement-Housing Fund 34	City of San Dimas	Payroll and rent costs	Creative Growth	2,072,485.00	241,789.94	Housing Fund							\$ -
11) Administrative Agreement-Rancho San Dimas Fund 35	City of San Dimas	Payroll and rent costs	Rancho San Dimas	204,263.00	18,420.50	RPTTF							\$ -
12) Administrative Costs	City of San Dimas	Costs to administer Successor Agency	Creative Growth/ Rancho SD	245,793.78	245,793.78	Admin. Costs Allowance						245,793.78	\$ 245,793.78
13) Legal and Consultant	Hdl, US Bank	Contract legal, audit and successor agency consultants	Creative Growth	ongoing	81,573.00	RPTTF	4,025.00	13,810.00	19,159.00	10,000.00	24,579.00	10,000.00	\$ 81,573.00
14) Bonita Canyon Gateway Low/Mod Housing	VHC/ San Dimas Co.	Housing assistance per development agreement	Creative Growth	2,688,142.00	4,142.00	Housing Fund	1,890.00	-	-	252.00	1,000.00	1,000.00	\$ 4,142.00
15) Parking Lot Assessment Puddingstone Center	Puddingstone Parking District	Parking lot maintenance operations	Creative Growth	9,814.00	1,402.00	RPTTF							\$ -
16) Parking Lot Lease	Costco Wholesale Corp.	Lease to ensure adequate public parking	Creative Growth	7,000,000.00	400,000.00	RPTTF				83,873.00		131,516.00	\$ 215,389.00
17) Grove Station Street Improvements	Ruiz Engineering	Street improvements per development agreement	Creative Growth	45,000.00	45,000.00	Housing Fund	19,062.09						\$ 19,062.09
18) Monte Vista Apt. M&O	CJPIA/ Bessire & Casenhiser Inc.	Maintenance and Operating Expences for apartments. (management, utilities, insurance and repairs)	Creative Growth	ongoing	58,119.00	Housing Fund	6,675.00	6,675.00	9,175.00	6,675.00	6,675.00	6,675.00	\$ 42,550.00
19) Grove Station Low/Mod Housing	McKenna, Lung, Aldrige / Olson Co	Housing assistance per development agreement and project related legal	Creative Growth	2,793,897.00	84,897.00	Housing Fund	13,230.00	9,040.00	16,790.00	25,837.00	10,000.00	10,000.00	\$ 84,897.00
20) Grove Station M&O (4 units)	Robert Driver & Co. Utilities, Escrow	Insurance, Utilities, escrow/for Grove Station Housing 4 Units	Creative Growth	9,320.00	9,320.00	Housing Fund		1,864.00	1,864.00	1,864.00	1,864.00	1,864.00	\$ 9,320.00
21) Facilities Agreement Rancho Project	Bonita Unified School District	Agreement with BUSD for facilities in Rancho Project	Creative Growth	Ongoing	0.00								
Totals - This Page				\$ 50,822,020.78	\$ 2,691,311.41		\$ 461,992.09	\$ 107,014.00	\$ 46,988.00	\$ 128,501.00	\$ 44,118.00	\$ 539,318.78	\$ 1,327,931.87
Totals - Page 2 (Pass Thru Payments)				\$ 343,174.64	\$ 343,174.64		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3				\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages				\$ 51,165,195.42	\$ 3,034,486.05		\$ 461,992.09	\$ 107,014.00	\$ 46,988.00	\$ 128,501.00	\$ 44,118.00	\$ 539,318.78	\$ 1,327,931.87

